



# DSAS & ASSOCIATES

Chartered Accountants

## Independent Auditor's Report

To the Members of Sahu Minerals and Properties Limited

### Report on the Standalone Ind AS Financial Statements

We have audited the accompanying financial statements of Sahu Minerals and Properties Limited ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts



and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Company as at 31 March, 2017, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;
  - (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a *director in terms of Section 164 (2) of the Act*;



- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position;
  - ii. the Company did not have any long term contract for which there were any material foreseeable losses;
  - iii. there has no amount which were required to be transferred to the Investor Education and Protection Fund by the Company; and
  - iv. the Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

**For DSAS & Associates**

**Chartered Accountants**

**FRNo: 025566N**



**Deepak Sharma**  
**Partner**

**M. No: 528254**

**Place: New Delhi**

**Date: 23/05/2017**

## Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2017, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The physical verification of Fixed Assets was conducted by the management at the year-end which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) (a) The inventories have been physically verified during the year by the management. In our opinion frequency of verification is reasonable.
- (b) The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and nature of business.
- (c) On the basis of examination of the records of inventory. We are of the opinion that the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) The company has not granted loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the order are not applicable to the company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) As explained to us and as per the books and records examined by us, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Custom Duty, Wealth Tax, Sales Tax, Excise duty,



Cess and other statutory dues have been generally deposited with the appropriate authority.

- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of Income Tax, Custom Duty, Wealth Tax, Sales Tax, Excise duty & Cess, which have not been deposited on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For DSAS & Associates**  
**Chartered Accountants**  
**FRNo: 025566N**



**Deepak Sharma**  
**Partner**  
**M. No: 528254**



Place: New Delhi

Date: 23/05/2017

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SAHU MINERLS & PROPERTIES LIMITED** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on



the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note





on Audit of Internal Financial Controls Over Financial Reporting issued by the  
Institute of Chartered Accountants of India.

For DSAS & Associates  
Chartered Accountants  
FRNo: 025566N



Deepak Sharma  
Partner  
M. No: 528254



Place: New Delhi

Date: 23/05/2017

**Sahu Minerals & Properties Limited**  
CIN-U14219RJ1970PLC001333

Plot No. D-04, 2nd Floor, Lalpura House, Shakti Singh Marg, Jaipur, Rajasthan-302001.  
Balance Sheet as at 31st March, 2017

(Amount in ₹)

	Particulars	Note No.	As at 31.03.2017	As at 31.03.2016
<b>I.</b>	<b>EQUITY AND LIABILITY</b>			
(1)	<b>Shareholders' Funds</b>			
	Share Capital	1	1,19,60,150.00	1,19,60,150.00
	Reserves & Surplus	2	42,40,70,928.53	42,40,92,090.16
(2)	<b>Non Current Liabilities</b>			
	Long term borrowings	3	22,66,060.00	22,66,060.00
(3)	<b>Current Liabilities</b>			
	Trade payables	4	6,96,835.00	13,46,835.00
	Short-term provisions	5	2,300.00	3,825.00
	Other current Liabilities		12,64,294.00	-
	<b>TOTAL</b>		<b>44,02,60,567.53</b>	<b>43,96,68,960.16</b>
<b>II.</b>	<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>			
	Fixed Assets			
	(i) Tangible assets	6	42,94,29,429.00	42,83,15,135.00
	Non-current Investments		65,00,000.00	65,00,000.00
(2)	<b>Current Assets</b>			
	Cash and cash equivalents	7	9,10,962.53	10,19,964.16
	Short-term loans and advances	8	29,49,307.00	33,62,992.00
	Other current assets	9	4,70,869.00	4,70,869.00
	<b>TOTAL</b>		<b>44,02,60,567.53</b>	<b>43,96,68,960.16</b>
	Significant Accounting policies & other notes to accounts	14		

The accompanying notes form integral part of the Balance Sheet.

In terms of our report of even date attached

For DSAS & Associates

Chartered Accountants

FRNo.025566N

Deepak Sharma

Partner

M.No. 528254



For and on behalf of the Board of Director  
Sahu Minerals & Properties Limited

Avinash Kr Agarwal

Director

DIN: 02925890



Yogesh Kr Goyal

Director

DIN:01644763



Place : New Delhi

Date : 23th May, 2017

Sahu Minerals & Properties Limited

CIN-U14219RJ1970PLC001333

Plot No. D-04, 2nd Floor, Lalpura House, Shakti Singh Marg, Jaipur, Rajasthan-302001.

Profit and Loss statement for the year ended : 31st March, 2017

(Amount In ₹)

	Particulars	Note No.	For the year ended 31.03.2017	For the year ended 31.03.2016
I.	Revenue from operations	10	-	560.00
II.	Other Income		-	-
III.	<b>Total Revenue [I+II]</b>		-	<b>560.00</b>
IV.	<b>Expenses</b>			
	Employee benefits expenses	11	-	-
	Finance costs	12	1,604.62	1,243.69
	Other expenses	13	19,557.00	14,594.42
	<b>Total Expenses</b>		<b>21,161.62</b>	<b>15,838.11</b>
V.	Profit before exceptional and extraordinary items and tax (III- IV)		(21,161.62)	(15,278.11)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		(21,161.62)	(15,278.11)
VIII.	Extraordinary items		-	-
IX.	<b>Profit before Tax (VII-VIII)</b>		<b>(21,161.62)</b>	<b>(15,278.11)</b>
X	Tax expenses:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI.	Profit(Loss) for the period from continuing operations (IX-X)		(21,161.62)	(15,278.11)
XII.	Profit/(loss) from discontinuing period		-	-
XIII.	Tax expenses of discontinuing operations		-	-
XIV.	Profit/(loss) from Discontinuing operation (after tax) (XII-XIII)		-	-
XV.	<b>Profit(Loss) for the period (XI+XIV)</b>		<b>(21,161.62)</b>	<b>(15,278.11)</b>
XVI.	Earning per Equity share:			
	(1) Basic		-	-
	(2) Diluted		-	-
	Significant Accounting policies & other notes to accounts	14		

The accompanying notes form integral part of the Profit & Loss Statement.

In terms of our report of even date attached

For DSAS & Associates

Chartered Accountants

FRNo.025566N

Deepak Sharma

Partner

M.No. 528254



For and on behalf of the Board of Director  
Sahu Minerals & Properties Limited

Avinash Kr Agarwal

Director

DIN: 02925890



Yogesh Kr Goyal

Director

DIN:01644763

Place : New Delhi

Date : 23th May, 2017

Sahu Minerals & Properties Limited

CIN-U14219RJ1970PLC001333

Plot No. D-04, 2nd Floor, Lalpura House, Shakti Singh Marg, Jaipur, Rajasthan-302004.

1. Share Capital

Particulars	(Amount in ₹)	
	As At 31.03.2017	As At 31.03.2016
<b>Authorised</b>		
5.5% Preference Share (80000 Preference Share of Rs. 100/- each)	80,00,000.00	80,00,000.00
Equity Share (1200000 Equity Share of Rs. 10/- each)	1,20,00,000.00	1,20,00,000.00
<b>Issued, Subscribed &amp; Paid Up</b>		
5.5% Preference Share (147 preference Shares of Rs. 100/- each)	14,700.00	14,700.00
Equity Share (1194545 Equity Shares of Rs. 10/- each)	1,19,45,450.00	1,19,45,450.00
<b>Total</b>	<b>1,19,60,150.00</b>	<b>1,19,60,150.00</b>

a) Reconciliation of Shares outstanding at the beginning and end of the reporting period

Particulars	Equity Shares				Preference Share			
	As At 31.03.2017		As At 31.03.2016		As At 31.03.2017		As At 31.03.2016	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	11,94,545.00	1,19,45,450.00	11,94,545.00	1,19,45,450.00	147.00	14,700.00	147.00	14,700.00
Shares issued during the year	-	-	-	-	-	-	-	-
Shares bought back during the year	-	-	-	-	-	-	-	-
Shares outstanding at the end of the year	<b>11,94,545.00</b>	<b>1,19,45,450.00</b>	<b>11,94,545.00</b>	<b>1,19,45,450.00</b>	<b>147.00</b>	<b>14,700.00</b>	<b>147.00</b>	<b>14,700.00</b>

b) Particulars of Shareholders holding more than 5% Equity Share

Particulars	As At 31.03.2017			As At 31.03.2016		
	No. of Share	% of Holding	No. of Share	% of Holding	No. of Share	% of Holding
1 Urja Global Limited	9,37,710.00	78.50	9,37,710.00	78.50		
2 Sh Amerano Dutta (Preference Share)	147.00	100.00	147.00	100.00		

c) Terms/Rights of Securities

**Equity Shares**

\* The Company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity Share is entitled to one vote per share.  
 \*\* In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Preference Shares**

The Company has one class of preference shares having a par value of 100/- per share. Each holder of Preference Share is entitled to fixed rate of dividend.



Sahu Minerals & Properties Limited

CIN-U14219RJ1970PLC001333

Plot No. D-04, 2nd Floor, Lalpura House, Shakti Singh Marg, Jaipur, Rajasthan-302001.

Note 2. Reserve & Surplus

(Amount In ₹)

Particulars	As At 31.03.2017	As At 31.03.2016
<b>a. Securities Premium Account</b>		
Opening Balance	42,90,54,300.00	42,90,54,300.00
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	42,90,54,300.00	42,90,54,300.00
<b>b. Surplus</b>		
Opening balance	(49,62,209.85)	(49,46,931.74)
(+) Net Profit/(Net Loss) For the current year	(21,161.62)	(15,278.11)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(49,83,371.47)	(49,62,209.85)
<b>Total</b>	<b>42,40,70,928.54</b>	<b>42,40,92,090.16</b>

Note 3. Long Term Borrowings

(Amount In ₹)

Particulars	As At 31.03.2017	As At 31.03.2016
<b>Unsecured</b>		
Bonds /Debentures	17,66,060.00	17,66,060.00
Other loans and advance	5,00,000.00	5,00,000.00
<b>Total</b>	<b>22,66,060.00</b>	<b>22,66,060.00</b>

Note 4. Trade Payable

(Amount In ₹)

Particulars	As At 31.03.2017	As At 31.03.2016
Trade Payable	-	-
Others	6,96,835.00	13,46,835.00
<b>Total</b>	<b>6,96,835.00</b>	<b>13,46,835.00</b>



Saha Minerals & Properties Limited  
 CIN-114219R1197091C001333

Plot No. D-04, 2nd Floor, Lalpara House, Shakti Singh Marg, Jaipur, Rajasthan-302001.

Note 6. Fixed Assets

Particulars	Gross Block						Depreciation			Net Block As at	
	As at 31.03.2016	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	As at 31.03.2017	upto 31.03.2016	for 31.03.2017	Adjustment due to revaluations	On disposals	31.03.2017	31.03.2016
Tangible Assets											
Land	41,65,135.00	12,64,294.00	-	-	54,29,429.00	-	-	-	-	54,29,429.00	41,65,135.00
Office equipment/ Computer	-	-	-	-	-	-	-	-	-	-	-
Development of Projects	42,41,50,000.00	(1,50,000.00)	-	-	42,40,00,000.00	-	-	-	-	42,40,00,000.00	42,41,50,000.00
<b>Total</b>	<b>42,83,15,135.00</b>	<b>11,14,294.00</b>	<b>-</b>	<b>-</b>	<b>42,94,29,429.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,94,29,429.00</b>	<b>42,83,15,135.00</b>
Previous Year	<b>43,19,51,267.00</b>	<b>(21,36,132.00)</b>	<b>-</b>	<b>-</b>	<b>42,98,15,135.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,98,15,135.00</b>	<b>43,19,51,267.00</b>



*(Signature)*  
 SAHA MINERALS & PROPERTIES LTD.  
 New Delhi  
*(Signature)*

Sahu Minerals & Properties Limited

CIN-U14219RJ1970PLC001333

Plot No. D-04, 2nd Floor, Lalpura House, Shakti Singh Marg, Jaipur, Rajasthan-302001.

Note 5. Short Term Provisions

(Amount In ₹)

Particulars	As At 31.03.2017	As At 31.03.2016
(a) Provision for employees benefits		
Salary & Reimbursements	-	-
(b) Others		
Audit Fees Payable	2,300.00	1,725.00
Expenses Payable	-	2,100.00
<b>Total</b>	<b>2,300.00</b>	<b>3,825.00</b>

Note 7. Cash and cash equivalents

(Amount In ₹)

Particulars	As At 31.03.2017	As At 31.03.2016
Balances with banks	9,882.16	3,10,951.78
Cash in hand	9,01,080.37	7,09,012.38
<b>Total</b>	<b>9,10,962.53</b>	<b>10,19,964.16</b>

Note 8. Short term loan and advance

(Amount In ₹)

Particulars	As At 31.03.2017	As At 31.03.2016
Others		
Unsecured, considered good	29,49,307.00	33,62,992.00
<b>Total</b>	<b>29,49,307.00</b>	<b>33,62,992.00</b>

Note 9. Other Current Assets

(Amount In ₹)

Particulars	As At 31.03.2017	As At 31.03.2016
Income Tax Deducted at Source	4,70,869.00	4,70,869.00
TDS receivable		-
<b>Total</b>	<b>4,70,869.00</b>	<b>4,70,869.00</b>



Sahu Minerals & Properties Limited

CIN-U14219RJ1970PLC001333

Plot No. D-04, 2nd Floor, Lalpura House, Shakti Singh Marg, Jaipur, Rajasthan-302001.

Note 10. Revenue from Operations

(Amount In ₹)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Other operating income	-	560.00
<b>Total</b>	-	<b>560.00</b>

Note 11. Employee Benefit Expense

(Amount In ₹)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Salaries and incentives	-	-
<b>Total</b>	-	-

Note 12. Finance costs

(Amount In ₹)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Bank Charges	1,604.62	1,243.69
<b>Total</b>	<b>1,604.62</b>	<b>1,243.69</b>

Note 13. Other Expense

(Amount In ₹)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Audit Fees	2,300.00	1,725.00
Conveyance & Travelling Exp.	4,856.00	4,753.95
Miscellaneous Expenses	1,000.00	-
Printing & Stationery Exp.	2,895.00	2,783.03
Postage	256.00	232.44
Legal & Professional Fees	5,000.00	2,100.00
Roc Filing Fees	3,250.00	3,000.00
<b>Total</b>	<b>19,557.00</b>	<b>14,594.42</b>



*Arinash*



CASH FLOW STATEMENT

Particulars		As at 31st March 2017	As at 31st March 2016
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before tax as per Profit and Loss Account		(21,161.62)	(15,278.11)
Adjustments for :-			
Provision for expenses/Non-cash expense		-	-
<b>Operating Profit before Working Capital Changes</b>		<b>(21,161.62)</b>	<b>(15,278.11)</b>
Adjustment for :-			
Increase/Decrease in Trade and Other Receivables		4,13,685.00	(9,00,000.00)
Increase/Decrease in Trade Payables		(6,50,000.00)	2,37,372.00
Increase/Decrease in Short term provision		(1,525.00)	-
Increase/Decrease in other current assets		-	23,145.00
Increase/Decrease in other current liabilities		12,64,294.00	(4,640.00)
<b>Cash Generated from Operations</b>		<b>10,05,292.38</b>	<b>(6,59,401.11)</b>
Direct Taxes Paid		-	-
<b>Cash Flow Before Extraordinary Items</b>		<b>10,05,292.38</b>	<b>(6,59,401.11)</b>
Extraordinary Items		-	-
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	(A)	<b>10,05,292.38</b>	<b>(6,59,401.11)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchases/Sale of Fixed Assets/investments		(11,14,294.00)	15,00,000.00
<b>NET CASH RECEIVED FROM INVESTING ACTIVITIES</b>	(B)	<b>(11,14,294.00)</b>	<b>15,00,000.00</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>	(C)	-	-
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(1,09,001.62)</b>	<b>8,40,598.90</b>
Opening Balance of Cash and Cash Equivalent		10,19,964.16	1,79,365.26
Closing Balance of Cash and Equivalent Cash		9,10,962.53	10,19,964.16
<b>D NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>		<b>(1,09,001.62)</b>	<b>8,40,598.90</b>

**Notes:**

1. The above Cash Flow Statements has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statement".

**2. Components of Cash and cash equivalents:**

	Note	As at 31st March 2017	As at 31st March 2016
Cash in Hand		9,01,080.37	7,09,012.38
<b>Balances with Banks</b>			
Current Accounts		9,882.16	3,10,951.78
<b>Total Cash and cash equivalents at the end of the year</b>		<b>9,10,962.53</b>	<b>10,19,964.16</b>

For DSAS & ASSOCIATES

Chartered Accountants

FRN:025566N



Deepak Sharma

Partner

M.No. 528254

Place: Delhi

Date : 23th May, 2017



For and on behalf of the Board of Directors of  
Sahu Minerals & Properties Ltd.

  
Avinash Kumar Agarwal

Director  
DIN:02928890



  
Yogesh Kumar Goyal

Director  
DIN:01644763

**NOTE NO. 14 SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES TO ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**(a) Accounting Assumption:**

Accounts have been prepared under the historical cost convention on the basis of going concern concept.

**(b) Income & Expenditure:**

Income and expenditure are recognised on accrual basis.

**(c) Fixed Assets and Depreciation:**

Depreciation is not being provided during this year as there is land under fixed assets only.

**(d) Provision for Gratuity**

No provision for gratuity has been made as the Provisions of Payment of Gratuity Act, 1972 are not applicable.

2. There is no contingent liability as at 31<sup>st</sup> March, 2017.

3. In the opinion of Board of Directors, the aggregate value of current assets and Loans & Advances on realization in ordinary course of business will not be less than the amount at which are stated in the Balance Sheet.

**4. AUDITORS' REMUNERATION**

(Amount in ₹)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
Audit fees	2,300	1,725
<b>Total</b>	<b>2,300</b>	<b>1,725</b>

5. Provision for Deferred tax Assets as per Accounting Standard 22, issued by the Institute of Chartered Accountants of India has not been recognized by way of prudence, as in the opinion of management there is reasonable uncertainty of future income, which may be available for its adjustment. The company does not estimate consistent income in future years and as such no provision for deferred tax liability has been made.



*Arindam*

6. Pursuant to notification of Ministry of Corporate Affairs dated March 30, 2017, disclosures of specified Bank notes (SBN) held and transacted during the period from November 08, 2016 to December 30, 2016 for Companies registered in India is provided in table below:

	SBNs	Other Denomination Notes	Total
Closing cash in hand on 08.11.2016	-	8,99,087	8,99,087
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	8,99,087	8,99,087

7. Previous year figures have been rearranged/regrouped, wherever necessary to make them comparable with the current year figures.

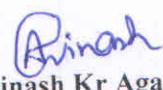
In terms of our report of even date attached

For DSAS & Associates  
Chartered Accountants  
FRNo. 025566N

  
Deepak Kumar  
Partner  
M. No. 528254



For & on behalf of the Board of Director  
Sahu Mineral & Properties Limited

  
Avinash Kr Agarwal  
Director  
DIN: 02925890

  
Yogesh Kr Goyal  
Director  
DIN: 01644763

Place: New Delhi  
Date: 23<sup>rd</sup> May, 2017

